

If your cargo goes up in flames, can your business take the heat?



Are you covered?

Each month, nearly 120 containers are lost or damaged at sea. Is your business prepared to handle this loss? Maritime law typically limits recovery to \$500 per package — and proving liability can be a long and arduous process. Carriers also have service terms that can burden you, the cargo owner, with the costs associated with recovery of both containers and vessels.

LET AFS COVER YOUR ASSETS

All-risk cargo insurance through AFS Risk Management Services provides the coverage your cargo needs, helping to protect your bottom line and guarding your supply chain against financial disruptions.

Bottom Line Protection

Coverage up to the full sales value of your goods

Real Insurance

Certificates of coverage issued for each Bill of Lading

Time

90 days to report and file a concealed damage claim

Savings

Peace of mind coverage for pennies on the dollar

Fast Claims

Claims advocates work for you, not the carrier

Know the Law.

The Carriage of Goods at Sea Act is a US statute governing the rights and responsibilities between shippers of cargo and ship owners. This statute allows ship owners to limit their liability to \$500 per unit when damage or loss occurs.

The Law of General Average is a principal of maritime law which allows ship owners to pass certain costs of recovery onto cargo owners. Cargo owners having goods on any vessel proportionally share in losses resulting from voluntary sacrifice, (of ship or cargo) in an effort to save the whole during an emergency.

EXCEPTIONS

Carriers can deny liability for the following reasons, leaving you no options for legal recourse.

- Neglect of the carrier in the navigation of the ship
- Fire (unless carrier is at fault)
- Act of God, War, Public Enemies & Riots
- Any other cause arising without actual fault of the carrier
- Insufficient packing, inadequate marks & shipper omissions
- Strikes, lockouts or labor stoppage
- Saving life or property at sea
- Damage caused from inherent quality / vice of the goods



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